



Khazar University

Sustainable Funding Policy

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1. Purpose and Scope

1.1 This Policy establishes the principles and guidelines governing the acceptance, management, and use of financial resources at Khazar University in a responsible, transparent, and sustainability-oriented manner. It reinforces the University's commitment to ethical governance, institutional integrity, academic freedom, and long-term sustainable development.

1.2 The Policy aims to ensure that all financial resources received, administered, or utilized by the University are consistent with its mission, values, and strategic priorities, and that funding activities contribute positively to environmental sustainability, social responsibility, and sound governance. Attention is given to the identification and mitigation of ethical, reputational, and sustainability-related risks associated with external funding.

1.3 This Policy applies to all academic departments and administrative units, research centers, projects, and individuals involved in the negotiation, acceptance, administration, or oversight of financial contributions to Khazar University, including donations, grants, sponsorships, and other forms of external funding.

1.4 The University ensures that its funding practices uphold transparency, accountability, and responsible stewardship of resources, while safeguarding institutional autonomy and academic independence.

2. Sources of Funding at Khazar University

2.1 Khazar University may receive funding from a variety of internal and external sources, including but not limited to:

- Tuition fees and other educational revenues;
- Research grants and external research funding;
- Donations and charitable contributions;
- Strategic partnerships and corporate sponsorships;

- International cooperation, development programs, and externally funded projects.

2.2 All sources of funding, regardless of origin or amount, are subject to ethical review and must comply with the principles set out in this Policy.

3. Acceptance and Approval Process

3.1 Khazar University is committed to an ethical, sustainable, responsible, and transparent approach to funding. The University accepts only those funds that support high-quality education and research, respect academic freedom and integrity, and align with principles of social responsibility and ethical conduct.

3.2 The University does not accept funding that may:

- compromise institutional autonomy or academic independence;
- influence academic decision-making, teaching content, or research outcomes;
- restrict the dissemination of research findings;
- pose significant ethical, reputational, or sustainability-related risks.

3.3 All proposed funding arrangements are subject to a structured review process, which includes an assessment of the funding source, its background, and compliance with applicable legal, ethical, and sustainability requirements. Proposals are reviewed by the Founder of the University, the Office of the Rector, and the Offices of Vice-Rectors with regard to relevance to institutional priorities and strategic objectives.

Where appropriate, ethical considerations, potential conflicts of interest, and reputational risks may be referred to the University's designated ethics oversight body for advisory review.

4. Management and Use of Funds

4.1 All accepted funds must be used exclusively for the purposes agreed upon and documented at the time of approval. Any restrictions or conditions imposed by funding entities must be transparent, clearly documented, and must not violate academic freedom, institutional independence, or ethical standards.

4.2 Funds are managed in accordance with the University's financial regulations, internal control procedures, and, where applicable, recognized international accounting standards. Responsible departments and centers are required to ensure effective financial oversight, proper record-keeping, and lawful use of resources.

4.3 Where relevant, the use of funds should take into account sustainability objectives and, where feasible, contribute to positive social, environmental, or institutional impact.

5. Transparency and Reporting

5.1 Khazar University is committed to transparency and accountability in all matters related to funding. To this end, the University undertakes to:

- Publicly disclose information on major funded projects and partnerships, where appropriate and legally permissible;
- Ensure transparency in relationships with funding entities and partners;
- Report annually on the use of funds and, where applicable, on sustainability-aligned contributions and impacts;
- Provide relevant documentation and records to auditors, governing bodies, and regulatory authorities upon request.

5.2 Information related to sustainable and ethical funding may be incorporated into institutional reports in line with the University's reporting practices.

6. Monitoring and Review

6.1 The implementation of this Policy is subject to ongoing monitoring by relevant administrative and governance bodies.

6.2 The Policy shall be reviewed at least once every three years, or earlier if required due to legislative changes, institutional developments, or identified risks related to funding practices.